



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the TOWNSHIP of CHATHAM as December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

~~Listing of agreed -- upon procedures not performed and / or matters coming to my attention of which the Director should be informed:~~

  
(Registered Municipal Accountant)

VM ASSOCIATES, INC.  
(Firm Name)

111 HOWARD BOULEVARD, P. O. BOX 397  
(address)

MT. ARLINGTON , NEW JERSEY 07856  
(address)

(973) 770-5491  
(Phone Number)

Certified by me

This 3rd day of February , 2015 (973) 770-5494  
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and or does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
- 10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this minicipality does not meet item(s) # \_\_\_\_\_  
of the criteria above and therefore does not qualify for local examination of it's Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001715

Federal I. D. #

TOWNSHIP OF CHATHAM

Municipality

MORRIS

County

Report of Federal and State Financial Assistance  
Expenditure of Awards

Fiscal Year Ending December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 4,240.00	\$ 164,860.21	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government

Signature Of Chief Financial Officer

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

**NOT APPLICABLE**

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
TOWNSHIP of CHATHAM  
MUNICIPALITY

\_\_\_\_\_  
MORRIS  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2014**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled*

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2014**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Appropriation Reserves		\$ 663,510.44
Reserve for Encumbrances		206,276.12
Reserve for Funds Appropriated:		
Codification of Ordinances		2,753.65
Master Plan		4,045.40
Prepaid Taxes		356,332.19
Tax Overpayments		202,218.65
Amount Due To Federal and State Grants Fund		157,260.64
Amount Due To Trust Other Fund		302,600.00
Reserve for Stormwater Mitigation		56,601.00
Unappropriated Reserve for Mel Reinhart Trust		10,000.00
		1,961,598.09 "C"
Reserve for Receivables		1,481,949.92
Fund Balance		4,767,030.32
	\$ 8,210,578.33	\$ 8,210,578.33

(DO NOT CROWD - ADD ADDITIONAL SHEETS)



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE -- SUMMARY CURRENT FUND AND**  
**STATE AND FEDERAL GRANTS**  
**AS AT DECEMBER 31, 2014**

Title of Account		Debit	Credit
Cash	85001	<b>\$ 6,709,588.34</b>	
Taxes Receivable	85002	<b>644,414.72</b>	
Tax Title Liens	85003	<b>228,741.56</b>	
Foreclosed Property	85004	<b>599,650.00</b>	
Other Receivables	85005	<b>185,444.35</b>	
State and Federal Grants Receivable	85006	<b><u>58,578.20</u></b>	
Total Assets	85008	<b><u>\$ 8,426,417.17</u></b>	
Cash Liabilities	85009		<b>\$ 2,177,436.93</b>
Reserve for Receivables	85010		<b>1,481,949.92</b>
Fund Balance	85011		<b><u>4,767,030.32</u></b>
Total Liabilities, Reserves and Fund Balance	85012		<b><u>\$ 8,426,417.17</u></b>

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**POST CLOSING  
CE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2014**

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

**AS AT DECEMBER 31, 2014**[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

**AS AT DECEMBER 31, 2014**

Title of Account	Debit	Credit
Animal Control Fund:		
Cash - Treasurer	\$ 26,886.40	
Amount Due to the State of New Jersey		\$ -
Amount Due to Current Fund		9,110.80
Reserve for Animal Control Fund Expenditures		17,775.60
	<u>\$ 26,886.40</u>	<u>\$ 26,886.40</u>
Other Trust Funds:		
Cash - Treasurer	\$ 1,069,933.61	
Amount Due from Current Fund	302,600.00	
Amount Due to Current Fund		\$ 32.84
Reserve for:		
Escrow Deposits		492,805.86
Unemployment Compensation Insurance		137,118.46
Recreation Funds		210,502.09
Recycling Funds		16,159.03
Forfeited Assets		4,837.67
Parking Offenses Adjudication Act		2,858.98
Municipal Alliance Funds		46,472.80
Open Space		91,690.56
Poilce Outside Duties		26,042.24
Street Opening Bonds		40,830.54
Public Defender		385.79
Tax Sale Premiums		302,600.00
Fire Penalty	<u>-</u>	<u>196.75</u>
	<u>\$ 1,372,533.61</u>	<u>\$ 1,372,533.61</u>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: .....	(1)	\$	-
	X		25%
	(2)	\$	-

Municipal Public Defender Trust Cash Balance December 31, 2014: ..... (3) \$ 385.79

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) = \dots\dots\dots$  \$ 385.79

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature: \_\_\_\_\_

Certificate #:

Date: \_\_\_\_\_

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2014</u>
1. <u>Construction Code</u>	<u>\$ -</u>	<u>\$ 581,767.35</u>	<u>\$ 581,767.35</u>	<u>\$ -</u>
2. <u>Registrar</u>	<u>-</u>	<u>2,277.78</u>	<u>2,277.78</u>	<u>-</u>
3. <u>Developer's Escrow</u>	<u>603,827.32</u>	<u>276,939.09</u>	<u>347,097.17</u>	<u>533,669.24</u>
4. <u>S.U.I.</u>	<u>133,238.88</u>	<u>6,916.58</u>	<u>3,037.00</u>	<u>137,118.46</u>
5. <u>Recreation</u>	<u>218,798.02</u>	<u>30,584.31</u>	<u>38,880.24</u>	<u>210,502.09</u>
6. <u>Municipal Property Insurance</u>	<u>-</u>			<u>-</u>
7. <u>Recycling</u>	<u>10,050.28</u>	<u>7,691.44</u>	<u>1,582.69</u>	<u>16,159.03</u>
8. <u>P.O.A.A.</u>	<u>2,830.98</u>	<u>30.77</u>	<u>2.77</u>	<u>2,858.98</u>
9. <u>Forfeited Assets</u>	<u>6,445.51</u>	<u>5.92</u>	<u>1,613.76</u>	<u>4,837.67</u>
10. <u>Municipal Alliance</u>	<u>35,553.57</u>	<u>39,416.86</u>	<u>28,497.63</u>	<u>46,472.80</u>
11. <u>Public Defender</u>	<u>385.79</u>	<u>0.36</u>	<u>0.36</u>	<u>385.79</u>
12. <u>Open Space</u>	<u>433,262.10</u>	<u>553,975.98</u>	<u>895,547.52</u>	<u>91,690.56</u>
13. <u>Off-Duty Police</u>	<u>21,412.24</u>	<u>197,059.74</u>	<u>192,429.74</u>	<u>26,042.24</u>
14. <u>Uniform Fire Safety Penalties</u>	<u>196.52</u>	<u>0.23</u>	<u>-</u>	<u>196.75</u>
15. <u></u>	<u>-</u>			<u>-</u>
16. <u></u>				<u>-</u>
17. <u></u>				<u>-</u>
18. <u></u>				<u>-</u>
19. <u></u>				<u>-</u>
20. <u></u>				<u>-</u>
21. <u></u>				<u>-</u>
22. <u></u>				<u>-</u>
23. <u></u>				<u>-</u>
24. <u></u>				<u>-</u>
25. <u></u>				<u>-</u>
26. <u></u>				<u>-</u>
27. <u></u>				<u>-</u>
28. <u></u>				<u>-</u>
29. <u></u>				<u>-</u>
30. <u></u>				<u>-</u>
Totals:	<u>\$ 1,466,001.21</u>	<u>\$ 1,696,666.41</u>	<u>\$ 2,092,734.01</u>	<u>\$ 1,069,933.61</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Sheet 7

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget	Interest on Investments				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								\$ -
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
					N/A			-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2014**[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**



## CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
<b>Current</b>	<b>\$ 170.00</b>	<b>\$ 6,720,589.94</b>	<b>\$ 11,171.60</b>	<b>\$ 6,709,588.34</b>
Trust - Assessment				-
Trust - Dog License	-	26,886.40		26,886.40
Trust - Other		1,069,933.61		1,069,933.61
Capital - General		1,201,030.36		1,201,030.36
Water - Operating				-
Water - Capital				-
Sewer Utility - Assessment Trust		202,962.77		202,962.77
Public Assistance * *		-		-
Sewer No. 1 Operating		1,437,567.13		1,437,567.13
Sewer No. 1 Capital		686,286.89		686,286.89
Sewer No. 2 Operating		556,204.24		556,204.24
Sewer No. 2 Capital		113,508.62		113,508.62
Bond & Interest Account		-		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>\$ 170.00</b>	<b>\$ 12,014,969.96</b>	<b>\$ 11,171.60</b>	<b>\$ 12,003,968.36</b>

\* Include Deposit In Transit

\* \* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

**Signature:**  **Title:** Registered Municipal Accountant

## CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>TD Bank:</b>	
Account No. 7850311114- Current Fund	\$ 6,720,589.94
Account No. 7850311049 - Dog License Fund	26,886.40
Account No. 0011240 - Trust Other Fund	533,669.24
Account No. 7850310942- Trust Other Fund	137,118.46
Account No. 7850310926- Trust Other Fund	210,502.09
Account No. 7850310934 - Trust Other Fund	16,159.03
Account No. 7850311106- Trust Other Fund	2,858.98
Account No. 7850311056 - Trust Other Fund	4,837.67
Account No. 7850311072 - Trust Other Fund	46,472.80
Account No. 7850311080 - Trust Other Fund	91,690.56
Account No. 7850310918 - Trust Other Fund	385.79
Account No. 7850311098 - Trust Other Fund	26,042.24
Account No. 7860189567 - Trust Other Fund	196.75
Account No. 7850311148 - General Capital Fund	1,201,030.36
Account No. 7850311122 - Sewer No. 1 Operating Fund	1,437,567.13
Account No. 7850311015 - Sewer No. 1 Capital Fund	686,286.89
Account No. 7850311130 - Sewer No. 2 Operating Fund	556,204.24
Account No. 7857591362 - Sewer No. 2 Capital Fund	113,508.62
Account No. 7850310967-Sewer Assessment Fund	202,962.77
	12,014,969.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that  
separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Canceled		Balance Dec. 31, 2014
Municipal Alliance Program	\$ 23,452.29	\$ 31,671.00	\$ 29,814.63	\$ 3,358.66		\$ 21,950.00
Municipal Alliance Program-Supplemental		2,000.00				2,000.00
Donations-Skate Park Repairs & Resurfacing	300.00		300.00			-
NJ Transportation Trust - Shunpike Sidewalks	9,628.20					9,628.20
NJ Transportation Trust - Shunpike Sidewalks	-	100,000.00	75,000.00			25,000.00
	-					-
	-					-
Totals	\$ 33,380.49	\$ 133,671.00	\$ 105,114.63	\$ 3,358.66	\$ -	\$ 58,578.20

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Prior Year Encumbrances Canceled	Expended	Reserve For Encumbrances	Canceled	Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
Drunk Driving Enforcement Fund	\$ 2,916.24				\$ 2,640.00			\$ 276.24
Clean Communities	-	18,508.06			18,508.06			-
Investor's Bank Tree Grant	465.00							465.00
Municipal Alliance - State	-	21,950.00	9,721.00		29,490.17		2,180.83	-
- Supplemental	-	2,000.00	5,250.00		6,186.27		1,063.73	-
Recycling Tonnage Grant	85,672.25		14,927.93		12,350.00			88,250.18
Body Armor Replacement Fund	8,447.88		2,897.47		2,860.00	1,380.00		7,105.35
NJ Transportation Trust - Shunpike Sidewalks	3,580.18				1,871.98			1,708.20
NJ Transportation Trust - Shunpike Sidewalks	-	100,000.00			450.00	99,550.00		-
Donations-Skate Park Repairs & Resurfacing	30.29							30.29
								-
								-
								-
								-
								-
Totals	\$ 101,111.84	\$ 142,458.06	\$ 32,796.40	\$ -	\$ 74,356.48	\$ 100,930.00	\$ 3,244.56	\$ 97,835.26

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Prior Year Encumbrances  Canceled	Expended	Reserve For Encumbrances	Canceled	Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
	\$ -							\$ -
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
Totals	\$ 101,111.84	\$ 142,458.06	\$ 32,796.40	\$ -	\$ 74,356.48	\$ 100,930.00	\$ 3,244.56	\$ 97,835.26

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received	Canceled		Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
Recycling Tonnage Grant	\$ 14,927.93	\$ 14,927.93			\$ 14,802.20			\$ 14,802.20
Body Armor	2,897.47	2,897.47			2,271.38			2,271.38
								-
Totals	\$ 17,825.40	\$ 17,825.40	\$ -	\$ -	\$ 17,073.58	\$ -	\$ -	\$ 17,073.58

\*LOCAL DISTRICT SCHOOL TAX

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	
Paid			
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ -	\$ -
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	\$ 433,262.10
Grants Received in 2014		XXXXXXXXXX	400,000.00
Deposits		XXXXXXXXXX	-
2014 Levy	81105- 00	XXXXXXXXXX	152,252.34
Added Open Space Taxes	81105- 00	XXXXXXXXXX	1,367.85
Interest Earned		XXXXXXXXXX	355.79
BAN Principal & Interest		137,878.00	XXXXXXXXXX
Expenditures		32,669.52	XXXXXXXXXX
Purchase of Property		725,000.00	XXXXXXXXXX
Balance December 31, 2014	85046- 00	\$ 91,690.56	XXXXXXXXXX
		\$ 987,238.08	\$ 987,238.08

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00		XXXXXXXXXX	\$ -
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032- 00		XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	34,744,206.00
Paid		\$34,744,206.73	
Canceled		-	0.73
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034- 00			XXXXXXXXXX
		\$34,744,206.73	\$34,744,206.73

# Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00		XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042- 00		XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00			XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044- 00			XXXXXXXXXX
		\$ -	\$ -

# Must include unpaid requisitions



COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	
2014 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	\$ 8,064,765.24
County Library	80003- 04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	334,189.35
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	75,473.53
Paid		\$ 8,474,428.12	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		\$ 8,474,428.12	\$ 8,474,428.12

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2014	80003 - 06		XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00		XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00		XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105 - 00	\$ 151,695.53	XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003 - 07		XXXXXXXXXX	\$ 153,620.19
Paid	80003 - 08		153,620.19	XXXXXXXXXX
Balance December 31, 2014	80003 - 09	\$ -		XXXXXXXXXX
			\$ 153,620.19	\$ 153,620.19

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 02	XXXXXXXXXX	\$ -
Expended	80004 - 09	-	XXXXXXXXXX
Balance December 31, 2014	80004 - 10		
		\$ -	\$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2014	80004 - 04	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2014	80004 - 12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE			
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2014	80004 - 14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE			
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2014	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$ 2,400,000.00	\$ 2,400,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,764,013.40	1,857,684.87	\$ 93,671.47
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	142,458.06	142,458.06	\$ -
			\$ -
Total Miscellaneous Revenue Anticipated 80103-	1,906,471.46	2,000,142.93	\$ 93,671.47
Receipts from Delinquent Taxes 80104-	450,000.00	579,637.89	\$ 129,637.89
			\$ -
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	9,624,190.23	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	9,624,190.23	10,883,544.57	\$ 1,259,354.34
	\$ 14,380,661.69	\$ 15,863,325.39	\$ 1,482,663.70

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00	XXXXXXXXXX	\$ 52,764,057.65
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00	-	XXXXXXXXXX
Regional School Tax 80119 - 00	\$ 34,744,206.00	XXXXXXXXXX
Regional High School Tax 80110 - 00		XXXXXXXXXX
County Taxes 80111 - 00	8,398,954.59	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00	75,473.53	XXXXXXXXXX
Special District Taxes 80113 - 00	-	XXXXXXXXXX
Municipal Open Space Taxes 80120 - 00	153,620.19	XXXXXXXXXX
Reserve for Uncollected Taxes 80114 - 00	XXXXXXXXXX	1,491,741.23
Deficit in Required Collection of Current Taxes (or) 80115 - 00	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116 - 00	10,883,544.57	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00	XXXXXXXXXX	
	\$ 54,255,798.88	\$ 54,255,798.88

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2014**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87**

<b>Source</b>	<b>Budget</b>	<b>Realized</b>	<b>Excess or Deficit</b>
NJ Transportation Trust-River Rd. Improvement	\$ 100,000.00	\$ 100,000.00	\$ -
Clean Communities	18,508.06	18,508.06	\$ -
Municipal Alliance	21,950.00	21,950.00	\$ -
Municipal Alliance-Supplemental	2,000.00	2,000.00	\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
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			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
Total (Sheet 17)	\$ 142,458.06	\$ 142,458.06	\$ -

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	\$ 14,238,203.63
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	142,458.06
Appropriated for 2014 (Budget Statement Item 9)	80012-03	14,380,661.69
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	14,380,661.69
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,380,661.69
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 12,225,260.41
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,491,741.23
Reserved	80012-10	663,510.44
Total Expenditures	80012-11	14,380,512.08
Unexpended Balances Canceled (see footnote)	80012-12	\$ 149.61

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		N/A
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2014 OPERATION**  
**CURRENT FUND**

		Debit	Credit
<b>Excess of Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 01	XXXXXXXXXX	\$ 93,671.47
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	129,637.89
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	1,259,354.34
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXXXX	149.61
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	882,002.46
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Foreclosed Property		XXXXXXXXXX	350,154.36
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	553,154.97
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXXXX	9,460.19
Grant Fund Appropriated Reserves-Canceled		XXXXXXXXXX	3,244.56
Tax Overpayments-Canceled		XXXXXXXXXX	29,917.38
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07		XXXXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXXXX	
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2014	80013 - 12		XXXXXXXXXX
P/Y Senior Citizen Disallowed			
Grant Receivables Canceled		3,358.66	
Prior Year Canceled Checks		450.00	XXXXXXXXXX
Prior Year Tax Appeals Granted		26,312.10	XXXXXXXXXX
Refund of P/Y Revenue		504.00	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$3,280,122.47	XXXXXXXXXX
		\$3,310,747.23	\$3,310,747.23

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
<b>Tax Collector</b>	<b>\$ 324.00</b>
<b>Miscellaneous</b>	<b>325.32</b>
<b>Board of Education Rent</b>	<b>52,500.00</b>
<b>Cell Tower Lease - T-Mobile</b>	<b>94,873.83</b>
<b>Cell Tower Lease - Crown Castle</b>	<b>30,963.86</b>
<b>Cell Tower Lease - A.T.&amp; T./Cingular</b>	<b>74,480.42</b>
<b>Cell Tower Lease - Sprint</b>	<b>25,530.92</b>
<b>Cell Tower Lease - Verizon</b>	<b>8,661.63</b>
<b>T-Mobile &amp; AT&amp;T Cell Tower</b>	<b>2,398.35</b>
<b>Comcast Franchise Fee</b>	<b>82,216.34</b>
<b>Verizon Franchise Fee</b>	<b>82,725.45</b>
<b>Bond Income Credit</b>	<b>1.01</b>
<b>FEMA-Hurricane Sandy</b>	<b>174,473.42</b>
<b>Body Armor Class Action</b>	<b>676.01</b>
<b>Canceled Checks</b>	<b>997.42</b>
<b>200' List</b>	<b>460.00</b>
<b>Copies</b>	<b>187.41</b>
<b>U.S. Fish &amp; Wildlife</b>	<b>33,250.00</b>
<b>Board of Education Reimbursements for Fuel</b>	<b>20,567.08</b>
<b>Police Reports &amp; Fines</b>	<b>796.02</b>
<b>2% Administrative Fee - Senior Citizens &amp; Veterans</b>	<b>1,340.30</b>
<b>Firearm Range Use</b>	<b>20,305.28</b>
<b>Administrative Fee - Police Outside Duty</b>	<b>11,972.12</b>
<b>Field Lighting</b>	<b>15,568.75</b>
<b>Gym Floor/Asst. Swim Coach</b>	<b>3,331.42</b>
<b>Power Reimbursement</b>	<b>6,961.52</b>
<b>JIF Reimbursements</b>	<b>51,181.00</b>
<b>Bids</b>	<b>110.00</b>
<b>Old Escrow Accounts Closed</b>	<b>84,823.58</b>
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>\$ 882,002.46</b>

SURPLUS - CURRENT FUND  
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014 - 01	XXXXXXXXXX	\$ 3,886,907.85
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02	XXXXXXXXXX	3,280,122.47
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03	\$ 2,400,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014 - 05	4,767,030.32	XXXXXXXXXX
		\$ 7,167,030.32	\$ 7,167,030.32

ANALYSIS OF BALANCES DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	6,709,588.34
Investments	80014 - 07	
Due from General Capital Fund		-
Sub Total		6,709,588.34
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,961,598.09
Cash Surplus	80014 - 09	4,747,990.25
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	19,040.07
Deferred Charges #	80014 - 12	-
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	19,040.07
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. #MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2015 BUDGET (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014 - 15	\$ 4,767,030.32

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 52,933,342.08
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 475,169.01
5a. Subtotal 2014 Levy		\$ 53,408,511.09
5b. Reductions due to Tax Appeals **		
5c. Total 2014 Levy	82106-00	\$ 53,408,511.09
6. Transferred to Tax Title Liens	82107-00	\$ 14,331.55
7. Transferred to Foreclosed Property	82108-00	\$ -
8. Remitted, Abated or Canceled	82109-00	\$ 8,278.09
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	\$ 300,129.58
In 2014 *	82122-00	\$ 52,397,428.07
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 66,500.00
R.E.A.P. Revenue	82124-00	\$ -
Total To Line 14	82111-00	\$ 52,764,057.65
11. Total Credits		\$ 52,786,667.29
12. Amount Outstanding December 31, 2014	83120-00	\$ 621,843.80
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5)is 98.79%	82112-00	

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 52,764,057.65
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 52,764,057.65

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 Collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and or R.S. 54:48-1 et seq approved by resolution of  
the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013 N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

NET Cash Collected .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2013 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

NET Cash Collected .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2013 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2014</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
<b>    Due From State of New Jersey</b>	<b>\$ 18,055.14</b>	<b>XXXXXXXXXX</b>
<b>    Due To State of New Jersey</b>	<b>XXXXXXXXXX</b>	
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	<b>4,500.00</b>	<b>XXXXXXXXXX</b>
<b>3. Veterans Deductions Per Tax Billings</b>	<b>62,500.00</b>	<b>XXXXXXXXXX</b>
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>	<b>250.00</b>	<b>XXXXXXXXXX</b>
<b>5. Veterans Deductions Allowed By Tax Collector</b>	<b>1,000.00</b>	
<b>6. Sr. Citizens Deductions Allowed By Tax Collector - Prior Year</b>	<b>-</b>	
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	<b>XXXXXXXXXX</b>	<b>\$ 1,750.00</b>
<b>8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year</b>	<b>XXXXXXXXXX</b>	<b>-</b>
<b>9. Received in Cash from State</b>	<b>XXXXXXXXXX</b>	<b>65,515.07</b>
<b>10. Veterans Deductions Disallowed By Tax Collector</b>		<b>-</b>
<b>11.Senior Citizens Deductions Disallowed by Tax Collector - Prior Year</b>		
<b>12. Balance December 31, 2014</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
<b>    Due From State of New Jersey</b>	<b>XXXXXXXXXX</b>	<b>19,040.07</b>
<b>    Due To State of New Jersey</b>	<b>-</b>	<b>XXXXXXXXXX</b>
	<b>\$ 86,305.14</b>	<b>\$ 86,305.14</b>

Calculation of Amount to be included on Sheet 22, Item 10-

**2014 Senior Citizens and Veterans Deductions Allowed**

<b>Line 2</b>	<b>\$ 4,500.00</b>
<b>Line 3</b>	<b>\$ 62,500.00</b>
<b>Line 4 &amp; 5</b>	<b>\$ 1,250.00</b>
<b>Sub - Total</b>	<b>\$ 68,250.00</b>
<b>Less: Line 7 &amp; 10</b>	<b>\$ 1,750.00</b>
<b>To Item 10, Sheet 22</b>	<b>\$ 66,500.00</b>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		XXXXXXXX	\$ -
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2014		-	XXXXXXXX
Taxes Pending Appeals *		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		\$ -	\$ -

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License #

Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation NOT APPLICABLE

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			\$ 816,618.82	XXXXXXXXXX
A. Taxes	83102 - 00	602,208.81	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	214,410.01	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	\$ -
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	-
4. Added Taxes	83110 - 00		-	XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)				
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	816,618.82
8. Totals			816,618.82	816,618.82
9. Balance Brought Down			816,618.82	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	579,637.89
A. Taxes	83116 - 00	579,637.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax sale	83118 - 00		-	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119 - 00		14,331.55	XXXXXXXXXX
12. 2014 Taxes	83123 - 00		621,843.80	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	873,156.28
A. Taxes	83121 - 00	644,414.72	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	228,741.56	XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 1,452,794.17	\$ 1,452,794.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding \$ -

(Item No.10 divided by Item No. 9 is 70.98%

17. Item No. 14 multiplied by percentage shown above is \$ 619,766.33 and represents the maximum amount that may be anticipated in 2015. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	\$ 1,002,050.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	-	XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	52,245.64
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	350,154.36
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXXXX	\$ 599,650.00
		\$ 1,002,050.00	\$ 1,002,050.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2014	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property: \$350,154.36  
\*Total Cash Collected in 2014 (84125 - 00)

Realized in 2014 Budget

To Results of Operation (Sheet 19) \$350,154.36

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2013</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2014</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2014</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorizations - Schools		NOT APPLICABLE		\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	NOT APPLICABLE	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

				Appropriated for
				in Budget of
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____



**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
			\$ -			\$ -	-
			-		-		-
			-		-		-
			-		-		-
	NOT APPLICABLE		-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
80025 - 00					80026 - 00		

**It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page**

**Chief Financial Officer**

\* **Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.**

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
	NOT APPLICABLE		\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				80027 - 00	80028 - 00		

**It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page**

**Chief Financial Officer**

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXXXX	\$ 7,010,000.00	
Issued	80033 - 02	XXXXXXXXXX	-	
Paid	80033 - 03	\$ 575,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	80033 - 04	6,435,000.00	XXXXXXXXXX	
		\$ 7,010,000.00	\$ 7,010,000.00	
2015 Bond Maturities - General Capital Bonds		80033 - 05		\$ 600,000.00
2015 Interest on Bonds *		80033 - 06	\$ 194,812.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
		N/A		
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds		80033 - 11		
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 194,812.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN ACRES LOAN

NOT APPLICABLE		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	\$ -	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding December 31, 2014	80033 - 04	\$ -	XXXXXXXX	
		\$ -	\$ -	
2015 Loan Maturities	80033 - 05			
2015 Interest on Loans	80033 - 06			
Total 2015 Debt Service for Green Acres Loan	80033 - 13			-
LOAN				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		N/A		
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2015 Loan Maturities	80033 - 11			
2015 Interest on Loans	80033 - 12			
Total 2015 Debt Service for _____ Loan	80033 - 13			-

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
Outstanding December 31, 2014	80034 - 03	-	XXXXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Term Bonds	80034 - 04			
2015 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
		N/A		
Outstanding December 31, 2014	80034 - 09	-	XXXXXXXXXX	
		\$ -	\$ -	
2015 Interest on Bonds *	80034 - 10			
2015 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)				
	80034 - 12		\$ -	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
			N/A	
Total	80035 -	\$ -	\$ -	

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		\$ -
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Improvements - 2009	\$ 493,500.00	7/24/2009	\$ 349,250.00	7/17/2015	1.00%	25,000.00	3,492.50	7/17/2015
2. Various Improvements - 2010	674,500.00	7/23/2010	617,500.00	7/17/2015	1.00%	28,500.00	6,175.00	7/17/2015
3. Purchase of Communications Equipment	332,500.00	7/22/2011	315,000.00	7/17/2015	1.00%	17,500.00	3,150.00	7/17/2015
4. Various Improvements - 2011	665,000.00	7/22/2011	641,000.00	7/17/2015	1.00%	24,000.00	6,410.00	7/17/2015
5. Various Improvements - 2012	593,750.00	7/20/2012	593,750.00	7/17/2015	1.00%	28,500.00	5,937.50	7/17/2015
6. Various Improvements - 2013	617,500.00	7/19/2013	617,500.00	7/17/2015	1.00%	-	6,175.00	7/17/2015
7. Various Improvements - 2014	707,750.00	7/17/2014	707,750.00	7/17/2015	1.00%		7,077.50	7/17/2015
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Totals	\$ 4,084,500.00		\$ 3,841,750.00			\$ 123,500.00	\$ 38,417.50	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 0180051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

\*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ -		\$ -			\$ -	\$ -	

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2012 or prior require one legally payable installment to be budgeted in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013		2014 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.	NOT APPLICABLE					
7.						
8.						
9.						
10.						
11.						
Total						

80051-0180051-02

Sheet 34a

(Do not crowd - add additional sheets)



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do  not merely designate by code number.	Balance - January 1, 2014		2014  Authorizations	Canceled  Encumbrances  (Balances)	Expended	Reserve for  Encumbrances	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Various Improvements - 2009:								
Purchase of Equipment-DPW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Recreation Improvements	89,980.79	-			27,866.64		62,114.15	-
Underground Storage Tank Remediation		6,541.08			6,541.08			-
								-
Various Improvements - 2010:								-
Road Improvements		32,985.09			24,828.57	7,800.00		356.52
Purchase of Fire Equipment		6,736.62				6,736.62		-
Colony Pool Improvements		27,240.54			1,710.00			25,530.54
Purchase of Communications Equipment		10,634.94						10,634.94
								-
Various Improvements - 2011:								-
Road Improvements		12,379.78			12,379.78			-
Municipal Building Improvements		4,611.02			3,422.15			1,188.87
								-
								-

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014  Authorizations	Canceled  Encumbrances  (Balances)	Expended	Reserve for  Encumbrances	Balance - December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
Various Improvements - 2012:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Purchase of Equipment-DPW		350.00						350.00	
Municipal Building Improvements		7,193.34						7,193.34	
Purchase of Fire Equipment	2,500.00	47,500.00				6,430.47	2,500.00	41,069.53	
Shunpile Field Improvements	759.00	-					759.00		
Various Improvements - 2013:									
Purchase of Equipment-DPW		7,923.00						7,923.00	
Road Improvements		110,300.00			20,790.11	87,709.26		1,800.63	
Municipal Building Improvements		334.95			334.95			-	
Purchase of Fire Equipment	2,500.00	47,500.00					2,500.00	47,500.00	
Various Improvements - 2014:									
Purchase of Equipment-DPW			20,000.00		300.00	16,031.91		3,668.09	
Purchase of Equipment-Police			50,000.00		50,000.00			-	
Road Improvements			500,000.00		340,190.81	59,615.69		100,193.50	
Municipal Building Imp. Including Police			100,000.00		12,596.00	37,024.00		50,380.00	
Purchase of Equipment-Fire			50,000.00					50,000.00	
DPW Underground Storage Tank			25,000.00		7,482.48			17,517.52	
Drainage Improvement at Nash Field-2014			70,000.00			2,730.00		67,270.00	
Total	70000 -	\$ 95,739.79	\$ 322,230.36	\$ 815,000.00	\$ -	\$ 508,442.57	\$ 224,077.95	\$ 67,873.15	\$ 432,576.48

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031 -01	xxxxxxxxxx	\$ 88,812.64
Received from 2014 Budget Appropriation *	80031 -02	xxxxxxxxxx	30,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	\$ 37,250.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80031 -05	81,562.64	xxxxxxxxxx
		\$ 118,812.64	\$ 118,812.64

**\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

GENERAL CAPITAL FUND				
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS				
NOT APPLICABLE		Debit	Credit	
Balance January 1, 2014	80030 -01	XXXXXXXXX		
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXXX		
Received from 2014 Emergency Appropriation *	80030 -03	XXXXXXXXX		
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXX	
			XXXXXXXXX	
Balance December 31, 2014	80030 -05	-	XXXXXXXXX	
		\$ -	\$ -	

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Improvements and				
Acquisition of Equipment-2014	\$ 745,000.00	\$707,750.00	\$ 37,250.00	\$ 37,250.00
				\$ -
Total 80032 -00	\$ 745,000.00	\$707,750.00	\$ 37,250.00	\$ 37,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND			
STATEMENT OF CAPITAL SURPLUS			
YEAR - 2014			
		Debit	Credit
Balance January 1, 2014	80029 -01	XXXXXXXXX	\$ 347,328.14
Premium on Sale of Bonds & Notes		XXXXXXXXX	28,889.96
Funded Improvement Authorizations Canceled		XXXXXXXXX	-
DOT Grant on Fully Funded Ordinance			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03	-	XXXXXXXXX
Balance December 31, 2014	80029 -04	\$376,218.10	XXXXXXXXX
		\$ 376,218.10	\$ 376,218.10

BONDS ISSUED WITH A COVENANT OR COVENANTS  
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2014

\$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)

\$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2015

\$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2015 Requirement

\$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation

\$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used

\$ \_\_\_\_\_
7. Net Appropriation Required

\$ \_\_\_\_\_

**Note A - This amount to be supported by confirmation from bank or banks.**

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.			
1. Total Tax Levy for the Year 2014 was			<u>\$53,408,511.09</u>
2. Amount of Item 1 Collected in 2014 (*)		<u>\$52,764,057.65</u>	
3. Seventy (70) percent of Item 1			<u>\$ 37,385,957.76</u>

(\*) Including prepayments and overpayments applied.

<b>B.</b>		
<b>1. Did any maturities of bonded obligations or notes fall due during the year 2014?</b>		
<b>Answer YES or NO:</b>	<b><u>YES</u></b>	
<b>2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?</b>		
<b>Answer YES or NO:</b>	<b><u>YES</u></b>	<b>If answer is "NO" give details</b>

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ?	Answer YES or NO:	<u>NO</u>
----	---	-------------------	-----------

D.			
1. Cash Deficit 2013		\$	<u>                    </u>
2. 4% of 2013 Tax Levy for all purposes:			
Levy --	<u>                    </u>	=	\$ <u>                    -</u>
3. Cash Deficit 2014		\$	<u>                    </u>
4. 4% of 2014 Tax Levy for all purposes:			
Levy --	<u>                    </u>	=	\$ <u>                    -</u>

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	<u>                    </u>	<u>                    </u>	\$	<u>                    -</u>
2. County Taxes	<u>                    </u>	<u>                    </u>	\$	<u>                    -</u>
3. Amount due Special Districts	<u>                    </u>	<u>                    </u>	\$	<u>                    -</u>
4. Amounts due School Districts for Local School Tax	<u>                    </u>	<u>                    </u>	\$	<u>                    -</u>

**SHEETS 40 to 68, INCLUSIVE , PERTAIN TO**

## **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the ssame manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND  
AS AT DECEMBER 31, 2014**

## Operating and Capital Sections (Separately Stated)

***Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"***

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**



**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND  
AS AT DECEMBER 31, 2014**

(Separately Stated)

[illegible]

Sheet 41-a

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2014**[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

\* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-			-
Fire Hydrant Service	91304-			-
Miscellaneous	91305-			-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
Subtotal		-	-	-
Deficit (General Budget)**	91306-			-
	91307-	-	-	-

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	xxxxxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION  
WATER UTILITY

**Note:** Section 1 of this sheet is required to be filled out **ONLY IF** the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1995 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		-

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY		
	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER UTILITY		
	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXXXX	
Amount Appropriated in 2014 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)		
Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.		

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013

Increased by:

### Water Rents Levied

Decreased by:

## Collections

Overpayments applied

## Transfer to Water Liens

Other

**\$ -**

Balance December 31, 2014

\$ -

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013

Increased by:

### Transfers from Accounts Receivable

## Penalties and Costs

Other

**\$ -**

Decreased by:

## Collections

Other

**\$ -**

Balance December 31, 2014

\$ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2013</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2014</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2014</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2014</u>
1. Emergency Authorization *				\$ -
2.				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1.				
2.				
3.				
4.				



SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (* Items)	
Less: Interest Accrued to 12/31/14 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation 2015	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/14 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014  Authorizations		Expended	Authorizations  Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Total	70000 -	-	-	-	-	-	-	-

---

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014	-	XXXXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX
	-	-

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXX
Balance - December 31, 2014	-	XXXXXXXXX
	\$ -	\$ -

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER NO. 1 UTILITY FUND**

AS AT DECEMBER 31, 2014

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
OPERATING FUND:		
Cash - Treasurer	\$ 1,437,277.75	
Amount Due from Sewer No. 1 Assessment Fund	14,504.70	
Consumers' Accounts Receivable	245,000.08	
Appropriation Reserves		\$ 332,466.60
Reserve for Encumbrances		80,072.04
Prepaid Sewer Utility Charges		4,703.68
Amount Due to Sewer No. 1 Capital Fund		0.00
Accrued Interest on Loans		10,072.93
Accrued Interest on Notes		7,255.32
Accrued Interest on Bonds		<u>16,931.25</u>
		451,501.82 "C"
Reserve for Receivables		245,000.08
Fund Balance	<u>-</u>	<u>1,000,280.63</u>
	<u>\$ 1,696,782.53</u>	<u>\$ 1,696,782.53</u>
CAPITAL FUND:		
Cash - Treasurer	\$ 686,286.89	
WasteWater Treatment Trust Loans Receivable	2,022,119.00	
Fixed Capital	18,035,297.65	
Fixed Capital Authorized and Uncompleted	7,475,000.00	
Serial Bonds Payable		\$ 1,935,000.00
WasteWater Treatment Trust Loans Payable		6,381,287.46
Bond Anticipation Notes		906,000.00
Improvement Authorizations - Funded		0.00
Improvement Authorizations - Unfunded		3,986,126.77
Reserve for Encumbrances		0.00
Capital Improvement Fund		121,761.28
Reserve for Amortization		14,755,411.19
Fund Balance	<u>-</u>	<u>133,116.84</u>
	<u>\$ 28,218,703.54</u>	<u>\$ 28,218,703.54</u>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER NO. 2 UTILITY FUND**

AS AT DECEMBER 31, 2014

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Operating Fund:		
Cash - Treasurer	\$ 556,493.62	
Consumers' Accounts Receivable	32,353.57	
Appropriation Reserves		\$ 213,221.17
Reserve for Encumbrances		10,228.87
Prepaid Sewer Charges		494.12
Accrued Interest on Notes		428.23
Accrued Interest on Bonds		<u>7,784.37</u>
		232,156.76 "C"
Reserve for Receivables		32,353.57
Fund Balance	<u>-</u>	<u>324,336.86</u>
	<u>\$ 588,847.19</u>	<u>\$ 588,847.19</u>
Capital Fund:		
Cash - Treasurer	\$ 113,508.62	
Fixed Capital	561,827.81	
Fixed Capital Authorized and Uncompleted	855,000.00	
Serial Bonds Payable		260,000.00
Bond Anticipation Notes		75,000.00
Improvement Authorization - Funded		34,496.10
Improvement Authorization - Unfunded		0.00
Reserve for Encumbrances		30,955.83
Capital Improvement Fund		16,500.00
Reserve for Amortization		917,436.38
Deferred Reserve for Amortization		164,391.43
Fund Balance	<u>-</u>	<u>31,556.69</u>
	<u>\$ 1,530,336.43</u>	<u>\$ 1,530,336.43</u>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)



**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2014**

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**  
Sheet 56

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 56a

ANALYSIS OF SEWER NO. 1 UTILITY ASSESSMENT CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Assessments Confirmed	Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Operating Budget	Interest on Investments	Interest on Assessments			
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
Other Liabilities	16,856.03	-		287.57	14,504.70		17,143.60	14,504.70
Trust Surplus	247,560.94	70,897.13					130,000.00	188,458.07
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	\$ 264,416.97	\$ 70,897.13	\$ -	\$ 287.57	\$ 14,504.70	\$ -	\$ 147,143.60	\$ 202,962.77

\* Show as red figure

**ANALYSIS OF SEWER NO. 2 UTILITY ASSESSMENT CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Operating Budget	Interest on Investments	Interest on Assessments			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
Not Applicable								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

\* Show as red figure

STATEMENT OF SEWER NO. 1 UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	\$ 250,000.00	\$ 250,000.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			-
Rents	2,025,000.00	2,214,556.90	189,556.90
Miscellaneous	45,000.00	40,570.18	(4,429.82)
Sewer Assessment Fund Balance	130,000.00	130,000.00	-
Utility Capital Fund Balance	-	-	-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	2,450,000.00	2,635,127.08	185,127.08
Deficit (General Budget)** 06			-
07	\$ 2,450,000.00	\$ 2,635,127.08	\$ 185,127.08

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	XXXXXXXXXX
Adopted Budget	\$2,450,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,450,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,450,000.00
Deduct Expenditures:	
Paid or Charged	\$ 2,117,533.40
Reserved	332,466.60
Surplus (General Budget) **	
Total Expenditures	2,450,000.00
Unexpended Balances Canceled (See Footnote)	\$ -

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF SEWER NO. 2 UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01	\$ 120,000.00	\$ 120,000.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			-
Rents		475,000.00	519,431.67	44,431.67
				-
				-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
				-
Subtotal		595,000.00	639,431.67	44,431.67
Deficit (General Budget)**	06			-
	07	\$ 595,000.00	\$ 639,431.67	\$ 44,431.67

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	xxxxxxxxxx
Adopted Budget	\$595,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	595,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	\$595,000.00
Deduct Expenditures:	
Paid or Charged	\$ 381,778.83
Reserved	213,221.17
Surplus (General Budget) **	
Total Expenditures	\$595,000.00
Unexpended Balances Canceled (See Footnote)	\$ -

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION  
SEWER NO. 1 UTILITY

**Note:** Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER NO. 1 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1: NOT APPLICABLE

Revenue Realized:	XXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) ** Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) ** Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in SEWER NO. 1 Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	\$ 319,771.99	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$ 319,771.99

\*\* Items must be shown in same amounts on Sheet 58.

STATEMENT OF 2014 OPERATION  
SEWER NO. 2 UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER NO. 2 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriatio "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1: NOT APPLICABLE

Revenue Realized:	XXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 60a)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60a)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit SEWER NO. 2 Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	\$ 178,181.01	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$178,181.01

\*\* Items must be shown in same amounts on Sheet 58a.



**RESULTS OF 2014 OPERATIONS - SEWER NO. 1 UTILITY**

	Debit	Credit
<b>Excess of Anticipated Revenues</b>	XXXXXXXX	\$ 185,127.08
<b>Unexpended Balances of Appropriations</b>	XXXXXXXX	-
<b>Miscellaneous Revenues Not Anticipated</b>	XXXXXXXX	
<b>Unexpended Balances of 2013 Appropriation Reserves*</b>	XXXXXXXX	319,771.99
<b>Sewer Overpayments Cancelled</b>		-
<b>Deficit in Anticipated Revenue</b>		XXXXXXXX
<b>Refund of Prior Year Revenue</b>		
<b>Operating Deficit - to Trial Balance</b>	XXXXXXXX	-
<b>Excess in Operations - to Operating Surplus</b>	\$ 504,899.07	XXXXXXXX
<b>* See <u>restriction</u> in amount on Sheet 59, SECTION 2</b>	\$ 504,899.07	\$ 504,899.07

**OPERATING SURPLUS - SEWER NO. 1 UTILITY**

	Debit	Credit
<b>Balance January 1, 2014</b>	XXXXXXXX	\$ 745,381.56
<b>Excess in Results of 2014 Operations</b>	XXXXXXXX	504,899.07
<b>Amount Appropriated in 2014 Budget - Cash</b>	\$ 250,000.00	XXXXXXXX
<b>Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services</b>		XXXXXXXX
<b>Balance December 31, 2014</b>	1,000,280.63	XXXXXXXX
	\$ 1,250,280.63	\$ 1,250,280.63

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM SEWER NO. 1 UTILITY - TRIAL BALANCE)**

<b>Cash</b>		\$ 1,437,277.75
<b>Investments</b>		
<b>Interfund Accounts Receivable</b>		14,504.70
<b>Subtotal</b>		1,451,782.45
<b>Deduct Cash Liabilities Marked with "C" on Trial Balance</b>		451,501.82
<b>Operating Surplus Cash or (Deficit in Operating Surplus Cash)</b>		1,000,280.63
<b>Other Assets Pledged to Operating Surplus *</b>		
<b>Deferred Charges #</b>		
<b>Operating Deficit #</b>	-	
<b>Total Other Assets</b>		-
		\$ 1,000,280.63

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.  
\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would also be pledged to cash liabilities.

RESULTS OF 2014 OPERATIONS - SEWER NO. 2 UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	\$ 44,431.67
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	3,411.12
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	178,181.01
Reserve for Encumbrances Cancelled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	\$ 226,023.80	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 59a, SECTION 2	\$ 226,023.80	\$ 226,023.80

OPERATING SURPLUS - SEWER NO. 2 UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	\$ 218,313.06
Excess in Results of 2014 Operations	XXXXXXXXXX	226,023.80
Amount Appropriated in 2014 Budget - Cash	\$ 120,000.00	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014	324,336.86	XXXXXXXXXX
	\$ 444,336.86	\$ 444,336.86

ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM SEWER NO. 2 UTILITY - TRIAL BALANCE)

Cash		\$ 556,493.62
Investments		
Interfund Accounts Receivable		-
Subtotal		556,493.62
Deduct Cash Liabilities Marked with "C" on Trial Balance		232,156.76
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		324,336.86
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		\$ 324,336.86

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.  
\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER NO. 1 UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$ 286,625.93</u>
Increased by:		
Sewer No. 1 Rents Levied		<u>\$ 2,172,931.05</u>
Decreased by:		
Collections	<u>\$ 2,212,776.05</u>	
Overpayments applied	<u>1,780.85</u>	
Transfer to _____ Liens	<u></u>	
Other	<u></u>	
		<u>\$ 2,214,556.90</u>
Balance December 31, 2014		<u>\$ 245,000.08</u>

SCHEDULE OF SEWER NO. 1 UTILITY LIENS

Balance December 31, 2013		<u></u>
Increased by:		
Transfers from Accounts Receivable	<u></u>	
Penalties and Costs	<u></u>	
Other	<u></u>	
		<u>\$ -</u>
	NOT APPLICABLE	
Decreased by:		
Collections	<u></u>	
Other	<u></u>	
		<u>\$ -</u>
Balance December 31, 2014		<u>\$ -</u>

SCHEDULE OF SEWER NO. 2 UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$ 41,199.55</u>
Increased by:		
Sewer No. 2 Rents Levied		<u>\$ 510,585.69</u>
Decreased by:		
Collections	<u>\$ 519,173.41</u>	
Overpayments applied	<u>258.26</u>	
Transfer to Sewer No. 2 Liens		
Other		
		<u>\$ 519,431.67</u>
Balance December 31, 2014		<u>\$ 32,353.57</u>
<hr/> <hr/>		

SCHEDULE OF SEWER NO. 2 UTILITY LIENS

Balance December 31, 2013		<u>\$ -</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs		
Other		
		<u>\$ -</u>
NOT APPLICABLE		
Decreased by:		
Collections		
Other		
		<u>\$ -</u>
Balance December 31, 2014		<u>\$ -</u>

DEFERRED CHARGES

N/A

- MANDATORY CHARGES ONLY -

SEWER NO. 1 UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization *				\$ -
2.				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

				Appropriated for
				in Budget of
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2015</u>
1.				
2.				
3.				
4.				

DEFERRED CHARGES

N/A

- MANDATORY CHARGES ONLY -

SEWER NO. 2 UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization *				\$ -
2.				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

				Appropriated for
				in Budget of
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2015</u>
1.				
2.				
3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

SEWER NO. 1 UTILITY ASSESSMENT BONDS

NOT APPLICABLE	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			\$ -
2015 Interest on Bonds *		\$ -	
SEWER NO. 1 UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXX	\$ 2,260,000.00	
Issued	XXXXXXXX		
Paid	\$ 325,000.00	XXXXXXXX	
Outstanding December 31, 2014	1,935,000.00	XXXXXXXX	
	\$ 2,260,000.00	\$ 2,260,000.00	
2015 Bond Maturities - Capital Bonds			\$ 325,000.00
2015 Interest on Bonds *		\$ 102,621.25	

INTEREST ON BONDS - SEWER NO. 1 UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ 102,621.25	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 16,931.25	
Subtotal	\$ 85,690.00	
Add: Interest to be Accrued as of 12/31/15	\$ 14,087.50	
Required Appropriation 2015		\$ 99,777.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR LOANS

SEWER NO. 1 UTILITY WASTEWATER LOANS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX	\$ 1,003,690.05	
Issued	XXXXXXXX	5,467,401.00	
Paid	\$ 89,803.59	XXXXXXXX	
Outstanding December 31, 2014	6,381,287.46	XXXXXXXX	
	\$ 6,471,091.05	\$ 6,471,091.05	
2015 Loan Maturities			\$ 284,730.41
2015 Interest on Loans *		\$ 49,853.15	
SEWER NO. 1 UTILITY LOAN			
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	\$ -	\$ -	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - SEWER NO. 1 UTILITY BUDGET

2015 Interest on Loans (* Items)	\$ 49,853.15	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 10,072.93	
Subtotal	\$ 39,780.22	
Add: Interest to be Accrued as of 12/31/15	\$ 30,026.05	
Required Appropriation 2015		\$ 69,806.27

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
New Jersey Wastewater Treatment	196,335.75	5,467,401.00	5/21/2014	3.00%-5.00%
Total	196,335.75	5,467,401.00		



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
SEWER NO. 2 UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
<b>SEWER NO. 2 UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXXXX	\$ 365,000.00	
Issued	XXXXXXXX		
Paid	\$ 105,000.00	XXXXXXXX	
Outstanding December 31, 2014	260,000.00	XXXXXXXX	
	\$ 365,000.00	\$ 365,000.00	
2015 Bond Maturities - Capital Bonds			\$ 110,000.00
2015 Interest on Bonds *		\$ 8,495.00	

**INTEREST ON BONDS - SEWER NO. 2 UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$ 8,495.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 7,784.37	
Subtotal	\$ 710.63	
Add: Interest to be Accrued as of 12/31/15	\$ 4,131.25	
Required Appropriation 2015		\$ 4,841.88

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
SEWER NO. 2 UTILITY WASTEWATER LOAN**

NOT APPLICABLE	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX	\$ -	
Issued	XXXXXXXX		
Paid	\$ -	XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	\$ -	\$ -	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	
<b>SEWER NO. 2 UTILITY LOAN</b>			
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	\$ -	\$ -	
2015 Loan Maturities			
2015 Interest on Loans *			

**INTEREST ON LOANS - SEWER NO. 2 UTILITY BUDGET**

2015 Interest on Loans (* Items)	\$ -	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/15	\$ -	
Required Appropriation 2015		\$ -

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1. Engineering Work for Sewer Expansion	285,000.00	12/18/2008	245,000.00	7/17/2015	1.00%	10,000.00	2,450.00	
2. Engineering Work Regarding WPC Plant #1	294,000.00	12/18/2008	252,000.00	7/17/2015	1.00%	10,500.00	2,520.00	
3. Various Improvements Regarding WPC Plant #	475,000.00	12/18/2008	409,000.00	7/17/2015	1.00%	16,500.00	4,090.00	
4.							-	
5.								
6.								
7.								
8.								
9.								
10.	1,054,000.00		906,000.00			37,000.00	9,060.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER NO. 1 UTILITY BUDGET	
2015 Interest on Notes	\$ 9,060.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	7,255.32
Subtotal	\$ 1,804.68
Add: Interest to be Accrued as of 12/31/15	\$ 4,195.32
Required Appropriation - 2015	\$ 6,000.00

)  
(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64a

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1. Purchase of a Generator	\$ 75,000.00	7/20/2012	\$ 75,000.00	7/17/2015	1.00%	\$ 2,000.00	\$ 750.00	
2.							-	
3.							-	
4.							-	
5.								
6.								
7.								
8.								
9.								
10.	\$ 75,000.00		\$ 75,000.00			\$ 2,000.00	\$ 750.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER NO. 2 UTILITY BUDGET	
2015 Interest on Notes	\$ 750.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	428.23
Subtotal	\$ 321.77
Add: Interest to be Accrued as of 12/31/15	\$ 78.23
Required Appropriation - 2015	\$ 400.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER NO. 1 UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER NO. 1

Sheet 65a

Purpose	Amount of Obligation Outstanding Dec. 31, 2013		2014 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.	NOT APPLICABLE					
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER NO. 2 UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5. Not Applicable								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER NO. 2

Sheet 65a

Purpose	Amount of Obligation Outstanding Dec. 31, 2013		2014 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.	NOT APPLICABLE					
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)



## Sheet 66

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( SEWER NO. 2 UTILITY CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by code number.								
	Balance - January 1, 2014		2014 Authorizations	Canceled	Expended	Reserve for Encumbrances	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Improvement of Sanitary Sewer System	\$ 248,991.29	\$ -	\$ -	\$ -	\$ 183,539.36	\$ 30,955.83	\$ 34,496.10	\$ -
			-					-
								-
Total	70000 -	\$ 248,991.29	\$ -	\$ -	\$ 183,539.36	\$ 30,955.83	\$ 34,496.10	\$ -

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SEWER NO. 1 UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	xxxxxxxxxx	\$ 121,761.28
Received from 2014 Budget Appropriation*	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	\$ -	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2014	121,761.28	xxxxxxxxxx
	\$ 121,761.28	\$ 121,761.28

SEWER NO. 1 UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation*	xxxxxxxxxx	
Received from 2014 Emergency Appropriation*	xxxxxxxxxx	
N/A		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2014		xxxxxxxxxx
	-	-

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER NO. 2 UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	xxxxxxxxxx	\$ 16,500.00
Received from 2014 Budget Appropriation*	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2014	16,500.00	xxxxxxxxxx
	\$ 16,500.00	\$ 16,500.00

SEWER NO. 2 UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation*	xxxxxxxxxx	
Received from 2014 Emergency Appropriation*	xxxxxxxxxx	
N/A		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2014		xxxxxxxxxx
	-	-

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**SEWER NO. 1 UTILITY FUND**  
**CAPITAL IMPROVEMENT AUTHORIZED IN 2014**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
	-	-	-	-

**SEWER NO. 1 UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2014

	Debit	Credit
<b>Balance - January 1, 2014</b>	<b>XXXXXXXX</b>	<b>\$ 126,303.72</b>
<b>Premium on Sale of Notes</b>	<b>XXXXXXXX</b>	<b>6,813.12</b>
<b>Funded Improvement Authorizations Canceled</b>	<b>XXXXXXXX</b>	
<b>Reserve for Encumbrances Canceled</b>		
<b>Appropriated to Finance Improvement Authorizations</b>		<b>XXXXXXXX</b>
<b>Appropriated to 2014 Budget Revenue</b>	<b>-</b>	<b>XXXXXXXX</b>
<b>Balance - December 31, 2014</b>	<b>\$133,116.84</b>	<b>XXXXXXXX</b>
	<b>\$133,116.84</b>	<b>\$ 133,116.84</b>

SEWER NO. 2 UTILITY FUND

CAPITAL IMPROVEMENT AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
NOT APPLICABLE				
	-	-	-	-

SEWER NO. 2 UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXX	\$ 30,992.69
Premium on Sale of Notes	XXXXXXXXX	564.00
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXX
Balance - December 31, 2014	\$ 31,556.69	XXXXXXXXX
	\$ 31,556.69	\$ 31,556.69